



Dublin, 9 July 2008

LINK Financial opens new Operational Site in Dublin

LINK Financial (“LINK”), the leading European purchaser and servicer of semi- and non-performing consumer receivables, today announces the opening of its latest operational centre. The new Dublin-based facility increases LINK’s total number of workstations to over 900 across 5 European countries and builds on its existing offices in London, Madrid, Rome, Cologne and Caerphilly (Wales). Coinciding with the launch of the new site, LINK has successfully completed a long-term portfolio acquisition in Ireland and is currently assessing further local investment opportunities.

Philippe Paillart, Chairman of LINK Financial, commented: “I am delighted that LINK is in a position to service both our global and local clients from Ireland. We have received a very enthusiastic response from our existing partners, and we are looking forward to helping local lenders achieve their strategic objectives in a constantly changing and challenging economic climate.”

Paillart added: “The opening of this latest site represents another milestone in the dynamic expansion of our business. It allows us to further strengthen our client proposition in Ireland, which is already the home of our Group headquarters, and to implement the same local customer services model that has proved so successful across Europe. Enlarging our footprint means that an ever-growing client base can share LINK’s best practice, unique expertise and long-term partnership approach.”

Notes to Editors

LINK Financial

LINK is one of Europe’s leading purchasers and servicers of semi- and non-performing consumer receivables. The Company has acquired rights to \$8.25bn of receivables, which represents more than 1.5 million individual customers. LINK operates in over 20 countries and has servicing operations in the UK, Spain, Italy, Germany and Ireland. LINK’s institutional shareholders include HBOs, Morgan Stanley and Cheyne Capital Management.